

readme file for “A Model of Zombie Firms and the Perils of Negative Real Interest Rates”

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The files included in this zip file are:

- 1) Program Figure 7 Section 4 Endogenous death of zombies.nb
This Mathematica program generates Figure 7.
- 2) Program Section 5 Zombie Apocalypse.nb
This Mathematica program generates Figure 10 and and Figure 12.
- 3) Program Figure 19 Section 6 Life Cycle of Zombie Firms.nb
This Mathematica program generates Figure 19
- 4) Figure 1 and 18 Negative cash flows.xls
This Excel file contains the data used to plot Figures 1 and 18. This data has been provided by the authors of the articles Denis and McKeon (2021) and Banerjee and Hofman (2021) cited in the main text.
- 5) Figure 17 Data FRED real interest rates
This excel file contains the data used to plot Figure 17. The data is publicly available on the website of FRED at the following address:
<https://fred.stlouisfed.org/series/REAINTRATREARAT1YE>
- 6) readme.pdf

TO RUN – Mathematica programs:

1. Open Mathematica
2. The instructions of the program can be executed sequentially using Shift + Enter

Wolfram Mathematica 11.0 for Microsoft Windows (64-bit)